



Suite 1760 – 750 West Pender Street  
Vancouver, BC  
Canada V6C 2T8

Tel: 604-708 3788  
Fax: 604-708 3728  
Email: admin@canasil.com

NEWS RELEASE  
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TSX-V: CLZ  
[www.canasil.com](http://www.canasil.com)

**Canasil's 2019 Sampling Returns High Grade Silver-Gold-Copper-Zinc-Lead Results  
at the Nora Projects in Durango State, Mexico**

Vancouver, September 26, 2019 - Canasil Resources Inc. (TSX-V: CLZ, DB Frankfurt: 3CC, "Canasil" or the "Company") is pleased to report high-grade silver-gold-copper-zinc-lead assays from outcrops along the Candy vein at the Nora project in Durango State, Mexico. The work was completed in August 2019 and includes 21 samples taken from outcrops of the vein, 31 samples from adjacent country rocks and 12 samples from waste piles ("dumps"), all collected over a distance of 918 metres. The objective of this work was to confirm the high-grade mineralization in the Candy vein and to identify possible locations for subsequent drilling. The Candy vein, an epithermal gold-silver target, has not been previously drilled. There has been limited, historical mining of the Candy vein, and small mineralized waste dumps are present.

The high gold, silver, copper, lead and zinc grades from the Candy vein over a significant strike length, and from mineralized dumps, are very encouraging. Average grade of 21 samples from the Candy vein is **1.69 g/t gold (Au), 140 g/t silver (Ag), 0.40% copper (Cu), 1.59% lead (Pb), and 0.57% zinc (Zn) over 0.68 metres**. The highest silver grade was in sample #14278 with **3.72 g/t Au, 605 g/t Ag, 0.97% Cu, 1.17% Pb and 0.40% Zn over 1.0 metre**. The highest gold value was in sample #14311 with **12.55 g/t Au, 12.2 g/t Ag, 1.02% Cu, 2.67% Pb and 0.68% Zn over 0.40 metres**. The average grade of the 12 dump samples is **1.40 g/t Au, 86 g/t Ag, 1.06% Cu, 3.37% Pb, and 1.64% Zn**. Details of the results from selected higher-grade samples, some of which include partially oxidized material, are included in the table below for reference.

Canasil President and CEO, Bahman Yamini, commented: *"The high silver and gold grades, as well as copper, lead and zinc values, observed in surface outcrops from the Candy vein, and from associated mineral dumps, over a strike length of over 900 metres suggest the potential for a strong high grade epithermal vein with excellent targets for drill testing."*

**Nora Project, Durango State, Mexico – Candy Vein Surface Samples, August 2019**

Sample Number	Easting	Northing	Elevation	Width Metres	Sample Type	Gold g/t	Silver g/t	Copper %	Lead %	Zinc %
14278	451609	2822331	2017.12	1	Vein	<b>3.72</b>	<b>605</b>	0.97	1.17	0.40
14280	451615	2822338	2018.52	1.4	Rock	0.892	<b>392</b>	0.06	0.19	0.05
14281	451614	2822339	2018.70	1	Vein	<b>2.98</b>	<b>540</b>	0.85	<b>4.00</b>	<b>3.55</b>
14286	451621	2822385	2014.26	0.3	Vein	<b>1.35</b>	28.5	0.07	0.45	0.19
14287	451623	2822395	1972.83	0.6	Vein	<b>2.18</b>	<b>316</b>	0.57	<b>2.44</b>	0.17
14288	451629	2822403	1984.14	0.8	Vein	<b>3.03</b>	<b>585</b>	<b>2.80</b>	<b>5.24</b>	1.83
14290	451639	2822398	1997.50	D	Dump	<b>2.42</b>	<b>203</b>	0.87	<b>8.05</b>	<b>2.10</b>
14291	451636	2822404	1998.69	D	Dump	<b>2.23</b>	<b>158</b>	0.66	<b>3.15</b>	0.58
14292	451635	2822413	1997.18	D	Dump	<b>1.50</b>	84.5	0.41	<b>3.32</b>	0.63
14293	451631	2822419	1998.43	D	Dump	<b>1.72</b>	<b>215</b>	0.38	<b>2.94</b>	0.71
14294	451624	2822428	1999.51	D	Dump	<b>1.90</b>	40.6	0.26	<b>2.98</b>	0.88
14296	451645	2822420	2013.84	D	Dump	<b>2.47</b>	80.7	0.58	<b>5.22</b>	0.81
14297	451634	2822444	2009.87	D	Dump	<b>2.89</b>	<b>193</b>	<b>2.64</b>	<b>7.19</b>	<b>9.76</b>
14299	451626	2822578	2006.46	0.6	Vein	<b>6.55</b>	10.4	0.06	0.28	0.05
14311	451608	2822812	2009.71	0.4	Vein	<b>12.55</b>	12.2	1.02	<b>2.67</b>	0.68

**About Nora Silver-Gold-Copper-Zinc-Lead, Durango State, Mexico:**

The Nora project is located approximately 200 km north-west of the City of Durango, with good access and infrastructure. There are two principal epithermal vein outcrops at the Nora project, the Candy and Nora veins. There is evidence of historical mining activity on the Candy vein, which can be traced for over 900 metres on surface, with the structure exposed in discontinuous outcrops for over a distance of 3 km. Samples of vein outcrop and mineral dumps from the Candy vein returned significant gold, silver, copper, zinc and lead values. The Nora vein is found 600 metres northeast of the Candy vein and can be traced for 230 metres with widths of over 9.0 metres. Surface samples from this vein returned anomalous silver values and contained trace sulphides and a geochemical signature typical of the higher levels of an epithermal vein system.

Historical systematic grid soil sampling over an area of 3 km by 2 km covering the Candy and Nora veins and projected extensions, showed elevated silver, base metal (copper, lead and zinc) and pathfinder (antimony and arsenic) values. The combination of the vein outcrops with large areas of anomalous silver and base metal values in soil samples may indicate additional concealed mineral systems.

**About Canasil:**

Canasil is a Canadian mineral exploration company with a strong portfolio of 100% owned silver-gold-copper-lead-zinc projects in Durango and Zacatecas States, Mexico, and in British Columbia, Canada. The Company's directors and management include industry professionals with a track record of identifying and advancing successful mineral exploration projects through to discovery and further development. The Company is actively engaged in the exploration of its mineral properties, and maintains an operating subsidiary in Durango, Mexico, with full time geological and support staff for its operations in Mexico.

The technical information herein has been reviewed and approved by J. Blackwell (P. Geo.), a Qualified Person as defined by National Instrument 43-101. Mr. Blackwell is a technical advisor to Canasil.

For further information please contact:

**Bahman Yamini**  
**President and C.E.O.**  
**Canasil Resources Inc.**  
**Tel: (604) 709-0109**  
[www.canasil.com](http://www.canasil.com)

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