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NEWS RELEASE
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TSX-V: CLZ
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Orex Minerals Completes Initial Program of 17 Drill Holes at Canasil's Sandra-Escobar Silver Project in Durango State, Mexico

Vancouver, February 18, 2016 - Canasil Resources Inc. (TSX-V: CLZ, DB Frankfurt: 3CC, "Canasil" or the "Company") is pleased to announce that **Orex Minerals Inc. (TSX-V: REX, "Orex")** has completed the Phase-1 core drilling program of 17 drill holes for a total of 2,000 metres at the Sandra-Escobar Project in Durango State, Mexico. The program has tested the target zone along a strike length of approximately 550 metres with drill holes located on 6 sections approximately 100 metres apart. A map showing the location of the drill holes is attached for reference. Assay results from the program will be announced progressively as they are received and processed. Orex plans to extend the drill program with a further 3,000 metres of core drilling starting early March 2016. The project is being advanced by Orex under an option agreement with Canasil announced on September 15, 2015.

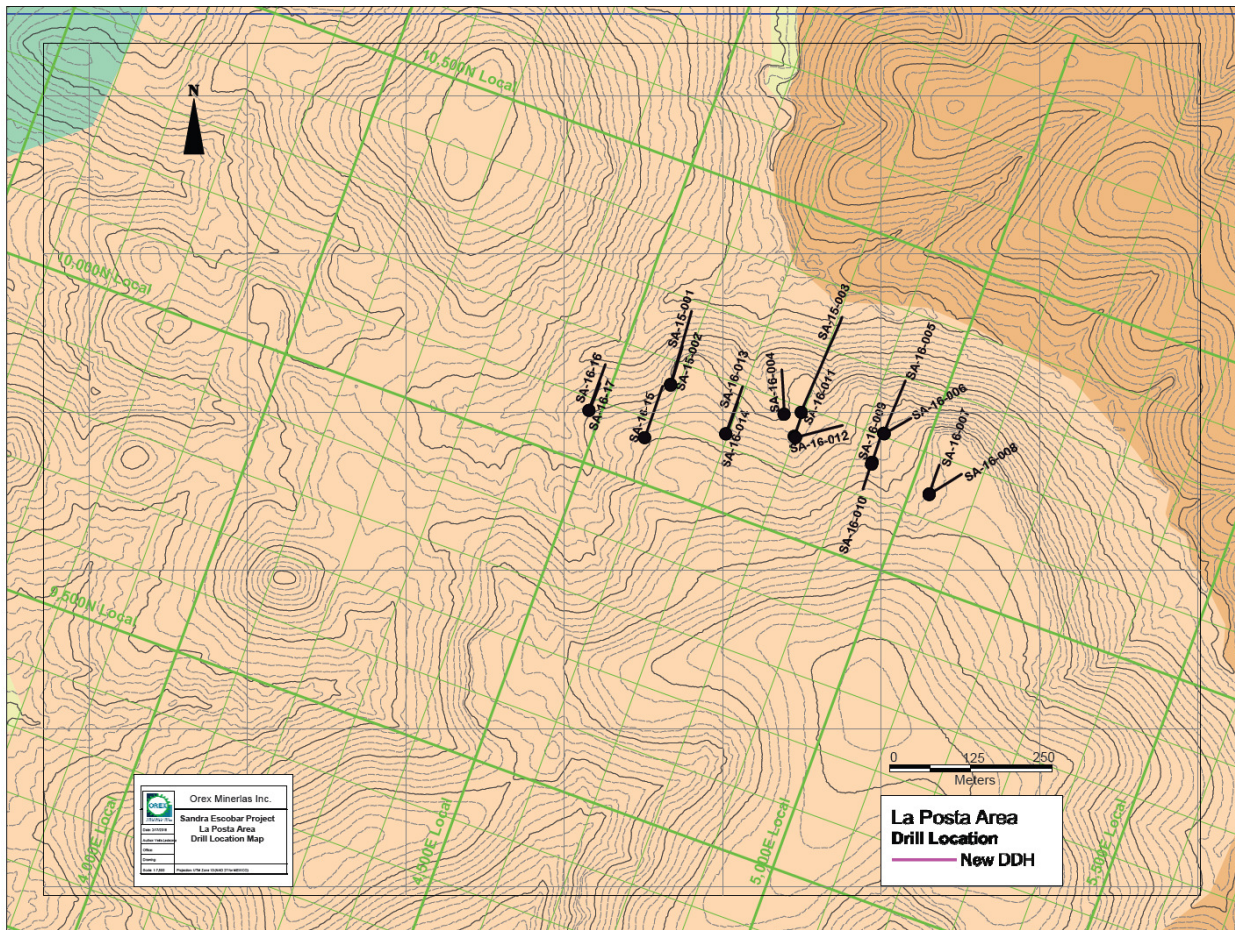
Results from the first drill hole in the program, SA-15-001, were announced on January 25, 2016, and returned a 61-metre core intercept (43.1 metres true thickness) grading 359 g/t silver, starting from surface. Within this a sub-interval of 18-metres (12.7 metres true thickness) returned 748 g/t silver (details included in Canasil and Orex news releases dated 25 January, 2016).

Sandra-Escobar Silver-Gold Project, Durango, Mexico:

The Sandra-Escobar project is located 200 km northwest of the City of Durango, Mexico, in the heart of the "Mexican Silver Trend", with excellent access and infrastructure. This prolific trend hosts some of the world's largest silver camps and deposits with many past and present producing mines and significant silver-gold deposits. The project area covers over 6,976 hectares of mineral concessions with multiple mineralized epithermal veins and breccia structures. These veins form a high level silver-gold-base metals system, hosted in andesitic and rhyolitic rocks, centered on a large rhyolite dome complex in the north and silver systems in smaller rhyolite dome complexes to the southeast. Intense alteration zones and fluid flooding in permeable formations may also indicate the presence of bulk tonnage targets. Under the terms of the agreement dated September 15, 2015, Orex has an option to earn up to 65% interest in the project through total cash and share payments of \$1,000,000 and exploration expenditures of US\$4,000,000 over five years.

The technical information in this news release is based on data supplied by Orex. The technical information herein has been reviewed and approved by J. Blackwell (P. Geo.), a Qualified Person as defined by National Instrument 43-101. Mr. Blackwell is a technical advisor to Canasil.

Sandra-Escobar Phase-1 Drill Program Map:

**About Canasil:**

Canasil is a Canadian mineral exploration company with a strong portfolio of 100% owned silver-gold-copper-lead-zinc projects in Durango and Zacatecas States, Mexico, and in British Columbia, Canada. The Company's directors and management include industry professionals with a track record of identifying and advancing successful mineral exploration projects through to discovery and further development. The Company is actively engaged in the exploration of its mineral properties, and maintains an operating subsidiary in Durango, Mexico, with full time geological and support staff for its operations in Mexico.

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This release includes certain statements that may be deemed to be “forward-looking statements”. All statements in this release, other than statements of historical facts are forward looking statements, including statements that address future mineral production, reserve potential, exploration drilling, exploitation activities and events or developments. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in commodities prices, exploration successes, continued availability of capital and financing, and general economic, market or business conditions. The reader is referred to the Company’s filings with the Canadian securities regulators for disclosure regarding these and other risk factors. There is no certainty that any forward looking statement will come to pass and investors should not place undue reliance upon forward-looking statements.